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Partnership
It has been a great year for Central Park and Central Park Conservancy. This year alone we conserved the 3,500-year-old Egyptian Obelisk; rebuilt our historically rich Fort Landscape, including Fort Clinton and McGowan’s Pass; began a comprehensive restoration of Grand Army Plaza; and have continued our work reconstructing or renovating the Park’s 21 playgrounds, most recently completing the playground at East 79th Street.

Our carry-in, carry-out program has been extremely successful and has become a model for other parks. Our newly designed trash cans have received several distinguished design awards from around the country. The new cans have been installed throughout the Park and have resulted in a 35% increase in recycling Parkwide.

We also welcomed a new Mayor and Parks Commissioner. Mayor Bill de Blasio and Commissioner Mitchell J. Silver share our commitment to ensuring that all of the parks in New York are well maintained and that the New York City Parks Department staff receives the training it needs to be successful. To support that effort we launched our Five Borough Crew, enabling us to share our expertise in urban park management throughout the city. The Five Borough Crew joins our Historic Harlem Parks Crew that has been providing regular maintenance support to Morningside, Marcus Garvey, St. Nicholas, and Jackie Robinson Parks since 2005. It’s one of the initiatives we take particular pride in because it represents both the success and legacy of our partnership with the city and it will be a model for public-private partnerships.

Next year marks the 35th anniversary of our partnership with the City of New York. The success of our relationship has allowed for the longest period of sustained restoration in the history of Central Park. The spirit of cooperation and trust along with the loyal support of our donors has established the Conservancy as the world leader in urban park management.

Our accomplishments are only possible because of the support of our more than 80,000 donors. It is because of their investment that we can dedicate ourselves to continuing to keep Central Park beautiful and an inspiration for all parks.
Ruth and Arthur Smadbeck Heckscher East Playground

Central Play is the Conservancy’s comprehensive effort to reconstruct or renovate each of the Park’s 21 playgrounds, and it is supported in part by the Paulson Family Foundation and JPMorgan Chase. Adding to the seven playgrounds reconstructed thus far, this year we have completed reconstructing the Ruth and Arthur Smadbeck Heckscher East Playground at East 79th Street and Fifth Avenue.

The previous playground featured a high restrictive fence that shut off views of the Park. The new playground features a low granite wall and steel picket fence that incorporates views of the surrounding landscapes.

The playground has three distinct play spaces: two separate areas for swings and an active play area featuring two sand boxes, an accessible sand table, a climber/tunnel, a slide, balancers, and spray bollards.

Nearby paths have been made wheelchair accessible, and new safety surfacing has been installed throughout the playground. New site amenities include benches, drinking fountains, and upgrades to the playground’s infrastructure including storm drainage, water supply, and irrigation.

Central Park Conservancy is grateful to The Heckscher Foundation for Children for its generous support of this project.

New play features include one swing that is ADA accessible.
The Woodlands Initiative

The woodlands of Central Park include the 36-acre Ramble (just north of the Lake), the 40-acre North Woods (northwest area), and the four-acre Hallett Nature Sanctuary (southeast corner). As originally intended, the woodlands provide visitors with an exceptional Central Park experience — one that is quieter than the rest of the Park, and offers an intimate connection with nature.

The Central Park woodlands are very complex, man-made landscapes that are in need of specialized care and reconstruction, and although the Conservancy has done considerable work in the past few years — particularly the Ramble shoreline and Hallett Nature Sanctuary — there is still an enormous amount of work to be done.

Following decades of decline and recent storm damage, the current landscapes are continuing to thrive after experiencing decline from invasive species, trampling, compaction, erosion, and sedimentation. Paths, curbs, and storm drainage infrastructure also need comprehensive reconstruction. The Conservancy now has the opportunity to address all of these issues collectively with an ambitious initiative to restore the woodlands to their originally intended glory.

This year the Conservancy completed its Natural Resources Study of the Park’s woodlands. Working with a team of environmental consultants, the Conservancy collected data from the field including vegetation surveys, sedimentation core samples, ground plane/erosion studies, water quality testing and sampling for biological surveys. Data and findings have been incorporated into the Conservancy’s planning for The Woodlands Initiative. This year work included removal of invasive species, erosion control, soil restoration, and planting of native species in the specified project areas of the Ramble and the North Woods. The Conservancy also installed irrigation infrastructure to these areas.
East 90th Street Entrance

In spring and summer 2014 the Conservancy installed a new horticultural display at Central Park’s East 90th Street entrance, also known as Engineers’ Gate and familiarly called Runners’ Gate. This grand site is one of the busiest Park entrances, providing visitors with immediate access to the East Drive, Bridle Path, and Reservoir Running Track. The horticultural display, spanning numerous planting beds, will be updated and enhanced seasonally. It will include a rotating selection of bulbs and annuals to accompany the already established flowering shrubs and mature trees within the landscape. This will ensure a vibrant show of colors and textures throughout the year that will make this location a destination in its own right.

Central Park Conservancy is grateful to Gabrielle and Samuel Lurie for their generous support of this project.
The Fort Overlooks

During the Revolutionary War, British soldiers built fortifications along the heights near Harlem overlooking a swampy area that is roughly today’s Harlem Meer. During the War of 1812, these sites were once again valued for their expansive views, and were part of a system that formed a long line of defense against a northern invasion of Manhattan Island. Rebuilt by New Yorkers in 1814, they were named Fort Clinton, Nutter’s Battery, and Fort Fish.

Though a few traces of the original fortifications do exist, the Conservancy’s restoration emphasizes the important views of the surrounding Park and city that were also important in the Park’s original design.

Until this year Fort Clinton and Nutter’s Battery had not had any significant reconstruction since 1945. The Conservancy’s reconstruction of the fort overlooks is one of the last projects of the “Met to Meer” campaign to restore the east side landscapes stretching from the Metropolitan Museum of Art to the Harlem Meer in Central Park.

The Conservancy’s improvements now better integrate the overlooks with the surrounding landscape by using materials that reflect the rustic character and history of the area and emphasize the natural features that make them attractive destinations to Park visitors.

Craftsmanship

Fort Clinton

Our Planning, Design and Construction staff reconfigured the Fort Clinton overlook — named after DeWitt Clinton, the mayor of New York City at the time — with a footprint that reflects the original fort overlook. We created a rustic wood fence to match the fence that was in place in the early twentieth century, stabilized the surrounding steep slopes with perennials, groundcovers, and rocks. We installed a new flagpole, conserved the existing stone monument base, and reinstalled the conserved cannon and carronade.

Nutter’s Battery

Nutter’s Battery — named after Valentine Nutter, a landowner in the area — was re-graded and reconstructed at a slightly lower elevation, exposing more of the rock outcrop that had been currently covered by asphalt. A handsome rock wall now functions as a rustic seat wall and demarcates the space. The asphalt path lined with granite block curbs lead to the overlook and matches the adjacent paths in the landscape. New seasonal plantings enhance the beauty of the landscape.
Conservation

Central Park is an outdoor museum featuring a vast array of Victorian decorative arts, fine art sculpture, and historic monuments. This year the Conservancy’s conservation team completed two highly ambitious and complex projects: the Obelisk and the cannons on the Fort Clinton overlook.

The Obelisk

The most comprehensive conservation of the city’s oldest public monument was completed in the fall of 2014. The Obelisk, also known as Cleopatra’s Needle, was a gift from the Khedive of Egypt and erected in the Park in 1881. In recent times the Obelisk was heavily soiled and exhibited areas of fragility on its surface.

Planning for the project, in conjunction with the Metropolitan Museum of Art and the New York City Department of Parks & Recreation, began in 2011. This included documentation of the monument’s surface and condition through laser scanning, photography, and surveying, producing the most thorough documentation of this monument that guided the current project and will also aid in future study of the Obelisk.

In May of 2014, conservators began to clean the monument, using lasers to remove decades of soiling to reveal its hieroglyphics and granite surface. In the next phase, conservators stabilized the stone surface with adhesives, to preserve the monument and protect it from the elements.

Central Park Conservancy is grateful to the Christy and John Mack Foundation, Thompson Family Foundation, Prospect Hill Foundation, American Express, and the National Trust for Historic Preservation for their support of this project, and to Universal Building Supply Inc. for its scaffolding donation.
Cannons

As part of the reconstruction of Fort Clinton, the two cannons that were installed in this location in 1905 but removed to storage in the 1970s, were conserved and reinstalled at the site. The conservation treatment included removing the corrosion on their surfaces, coating them to protect them from the elements, and fabricating new bases for their display. Additional historic research was conducted to confirm their provenance as salvaged from the British Royal Navy ship the Hussar, which sank in Hell Gate in 1780. The guns were given as an anonymous gift to Central Park in 1865.

The Monument Conservation Technician Program

The Monument Conservation Technician Program allows graduate and postgraduate students to hold temporary staff positions at the Conservancy and receive practical hands-on experience toward their future professional careers in conservation and preservation. This year the five students worked alongside the Conservancy’s expert conservationists to maintain and repair Central Park’s numerous and varied works of art — including the cleaning of the statue of José Julian Martí at Sixth Avenue and Central Park South — and have the unique opportunity to learn from such special projects as the conservation of the Obelisk and cannons.

The 2014 Program was supported by The Charles Evans Hughes Memorial Foundation, Inc., as well as other generous friends of Central Park Conservancy.
Stewardship
Operations
The Snowstorms of 2013–2014
In the winter of 2013–2014, the Park received a total of 57.4 inches of snow. The season ranked as the seventh snowiest winter on record. By February 18, 2014, Central Park had experienced its 14th snow of the season. Three of these snowfalls were spread over a two-day period, giving us 17 days of measurable snowfall. Storm after storm, the Conservancy staff was out there, tirelessly clearing the perimeter walkways and bus stops, and Park drives, paths, and stairs.

Safety is Central Park Conservancy’s highest priority year-round. This past winter the staff received further instruction and training on ice rescue procedures. The water bodies in Central Park are off limits to the public, but if a situation arises where a rescue is needed, the staff is able to respond.

Volunteer Program
Since the launch of the program more than 30 years ago, the Conservancy’s Volunteer Program has seen a continued increase in the number of volunteers. The Volunteer Program provides a variety of opportunities for New York City residents and visitors to become involved in the year-round care and stewardship of Central Park. This year, a total of 2,534 volunteers participated in the Conservancy’s various volunteer programs, including horticulture, greeter/guides, tour guides, Paws (a program for dog owners), and corporate volunteering opportunities. The total number of volunteer hours this year was 51,861.

To better engage with our Park visitors, the Conservancy’s Volunteer Program instituted and standardized a new accession and training process for volunteers.

Generous funding from EY and American Express has helped to extend more volunteering opportunities in the Park.
Trash Receptacles

Last year, in collaboration with the design firm Landor, Inc., the Conservancy created new trash receptacles for the entire Park. In their first year, we are pleased to have a 35% increase in recycling.

This year the handsome cans, whose pattern is suggestive of bench slats, won six design awards, including the Cannes Golden Lion award, the highest and most coveted award for industrial design. Our cans will appear at the Cooper Hewitt, Smithsonian Design Museum.

Central Park Conservancy is grateful to Alcoa, Inc. and the Alcoa Foundation for generously underwriting the development of the new trash cans.

Computerized Maintenance Management System

For the past five years we have used a computerized maintenance management system for the care of the Park’s 20,000 trees. This year, we implemented the first phase of our new computerized system to include benches, playgrounds, monuments, and fountains. This will ensure all of the Park’s varied elements are maintained at their highest level.

Our Operations team is proud to report the extensive Parkwide work we have done this year, including:

- **Tree Care**: 4,425 trees pruned, 600 trees removed, and 147 trees planted.
- **Turf Care**: 16,027 lbs. of seed applied, 143.4 acres of lawn aerated, 61 tons of top dressing applied, and 140.8 tons of infield mix distributed for the ballfields.
- **Horticulture**: 27,236 annuals, 12,329 perennials, 1,725 shrubs, 168,580 bulbs, and 46,951 groundcover plugs planted.
- **Benches**: 8,610 benches painted, repaired, or slats replaced.
- **Events**: 1,446 permitted events managed.
Central Park Conservancy Institute for Urban Parks

Central Park Conservancy Institute for Urban Parks is the educational arm of the Conservancy. The Institute develops programs that foster a deeper appreciation for urban parks and share the Conservancy’s world-class management practices, both locally and globally. Institute programs and the distinct audiences they serve have been divided into two Centers: the Center for Urban Park Management and the Center for Urban Park Discovery.

Stewardship

The Center for Urban Park Management

The Center for Urban Park Management focuses on sharing the Conservancy’s knowledge and professional development for Conservancy staff, other park groups, and people preparing for careers in urban park management or related fields.

Five Borough Crew

Central Park Conservancy believes that access to beautiful, clean, green space is critically important to the lives of all New Yorkers and that the best strategy to support sustainable park improvements is by teaching park management skills. To this end, we launched the Five Borough Crew to provide on-site support and continued training in ten parks throughout all five boroughs. The Crew works with New York City Parks Department staff who have participated in the Conservancy’s Turf Care Training Program. The new Crew, staffed by Conservancy turf care experts, is working in Van Cortlandt and Crotona Parks in the Bronx; Fort Greene Park in Brooklyn; Tappen Park in Staten Island; and Astoria Park in Queens, with several parks to be added next year. The Five Borough Crew joins our Historic Harlem Parks Crew, which has been providing regular maintenance support to Morningside, Marcus Garvey, St. Nicholas, and Jackie Robinson Parks since 2005.

The Five Borough Crew is generously supported by a five-year gift from the Jerome L. Greene Foundation.
Urban Park Management Forum Seminar Series
This year we launched the Urban Park Management Forum Seminar Series, a regular gathering for the New York City parks community. The seminars, led by Conservancy staff experts, fostered a dynamic exchange of best management practices — information and ideas for the improvement of our local parks. Topics included zone management, public relations, and operations management, among others.

Central Park Conservancy is grateful to the Charina Endowment Fund and the Sidney J. Weinberg, Jr. Foundation for supporting the Conservancy’s work with other parks in New York City.

Internships
The goal of the Conservancy’s internship and service-learning programs for high school and college students is to inspire and engage the next generation of park managers. This year we expanded our Horticultural Sciences College Internship Program to a four-day, in-depth experience working side by side with Conservancy experts.

The Center for Urban Park Discovery
With the objective of fostering stewardship for urban parks, the Center provides environmental education for our youngest visitors, resources and training for educators who use parks as outdoor classrooms, and a variety of lectures and tours for adults who wish to learn more about Central Park and how we care for it.

Ponds, Pipes, and People: Water in Central Park
On March 22, 2014, as part of World Water Day, Central Park Conservancy opened a new educational exhibit in the gallery of the Charles A. Dana Discovery Center. Ponds, Pipes, and People: Water in Central Park illustrates the significance of water in the design, history, and ecology of the Park. The exhibit also features the importance of Central Park Conservancy’s role in the restoration and management of water bodies and their infrastructure. Over 17,000 people visited the Dana Discovery Center in the first three months of the exhibit. It is scheduled to remain on display until the fall of 2015.

The exhibit is generously supported through a grant by HSBC in conjunction with the HSBC Water Programme.
Discovery Programs
In conjunction with the Water in Central Park exhibit, the Conservancy developed and launched new Aquatic Discovery Journals for the Harlem Meer and Turtle Pond. Journals contain activities, hand-drawn illustrations, and a large child-friendly map of the water body and surrounding landscape. Exploration Guides give educators and parents important information to plan an educational experience in the Park. Together with Discovery Kits (backpacks filled with tools for scientific discovery), the new resources help children explore these habitats and develop skills for learning and inquiry.

Central Park Conservancy is grateful to the Brooke Astor Fund for New York City Education in the New York Community Trust for its support of Discovery Programs.

Keeping it Green
The Keeping it Green Program provides children with the opportunity to participate in the Conservancy’s core work of preserving and caring for Central Park. Led by Conservancy environmental educators, participants experience first-hand how leaf-raking and mulching projects benefit the landscapes of Central Park. This year we expanded the program to family audiences, building on the popular offering for school groups. More than 660 people participated in Keeping it Green, contributing more than 1,100 hours of service to the Park.

The Keeping it Green Program is made possible by the GM Foundation.

Official Central Park Tours
This spring the Conservancy integrated our various tour offerings — self-guided tours, Conservancy staff and volunteer-led tours, and tours for members — under one umbrella, and launched a successful marketing campaign to make these opportunities known to our visitors. This year over 5,500 visitors attended one of our 480 guided tours, which highlight aspects of the Park’s design, history, and natural history. Over 16,500 people downloaded one of our self-guided tours.
Central Park BioBlitz

To better understand the Park’s biodiversity, Central Park Conservancy partnered with Macaulay Honors College in August 2013 to conduct the Central Park BioBlitz, a 24-hour inventory of plant and wildlife species. The only other Parkwide biological survey was done in 2003, making the data collected in 2013 particularly useful to our Operations team in managing the Park for resident and migratory wildlife as well as for people.

More than 570 species of flora and fauna were documented, including the Eastern Chipmunk, and over 25 different species of lichen. This biodiversity is a strong indicator of the overall health of Central Park and a testament to the Conservancy’s management practices.

In March 2014, the results were presented publicly at a full-day symposium, Biodiversity in Urban Parks: Learning from the 2013 Central Park BioBlitz, which was hosted by Central Park Conservancy and Macaulay Honors College.

Hallett Open Hours

Wrapping around the Pond, at the southeast corner of Central Park, is the four-acre Hallett Nature Sanctuary, the southernmost of the Park’s three woodlands. The underused and inaccessible landscape was made a bird sanctuary in 1934 and was fenced in and closed to the public.

The Sanctuary remained largely untouched until 2001, when Central Park Conservancy took up its restoration and maintenance. With leadership from the Conservancy’s horticultural experts, teens from our ROOTS program (ecological restoration and management projects in the Park’s woodlands for high school students) helped to build trails, remove invasive plant species, and introduce native plants. Now the Sanctuary is more diverse and healthy than ever, supporting various wildlife populations.

The Hallett Nature Sanctuary is a perfect example of how even the “wildest,” most naturalistic habitats in Central Park require constant planning and care in order to thrive. As a result of this success, the Conservancy began offering open hours in the Sanctuary in the fall of 2013. It is a rare opportunity to explore one of Central Park’s best-kept secrets and learn about what it takes to revitalize and care for a seemingly natural landscape.
Autumn in Central Park, sponsored by Angelo Gordon & Co., Van Cleef & Arpels, and Valentino

Day in the Dirt, Alcoa

Women’s Committee Playground Partners’ Annual Family Party, sponsored by Goldman Sachs Gives and Brooks Brothers

Cocktail Reception for Southwest Corner Campaign hosted by Jennifer and Bob Diamond

Film Festival, sponsored by Bloomberg

Opening Night Reception of Picturing Central Park, an exhibit by Janet Ruttenberg at the Museum of the City of New York

East 90th Street Entrance Horticulture Dedication with Samuel and Gabrielle Luna

Taste of Summer, sponsored by Macquarie

Day in the Dirt, GM Foundation

Tavern on the Green Opening Night Reception

Volunteer Recognition Reception
Table of Contents

Ponds, Pipes, and People: Water in Central Park, supported through a grant from HSBC

Women’s Committee Behind the Scenes Breakfast

Women’s Committee Dana Discovery Center Holiday Lighting, sponsored by ConEdison

Spring Bloom Tours

Great Jazz on the Great Hill

Conservatory Garden Party

Women’s Committee 32nd Annual Frederick Law Olmsted Awards Luncheon

Ruth and Arthur Smadbeck Heckscher East Playground Dedication Ceremony

Reception Celebrating Conservation of Obelisk Monument

Olmsted Visionaries Winter Tea
William “Bill” S. Beinecke, first Chairman of the Board of Central Park Conservancy (1980-1984), on his 100th Birthday.

On May 22, 2014, Life Trustee Bill Beinecke celebrated his 100th birthday. We at the Conservancy are grateful for his leadership, his wisdom, his generosity, his humanity and his long-standing belief in the vital importance of public parks. Without Bill’s leadership as its first chairman, there would be no Central Park Conservancy today.

Many dreams do not become realities, but the one to inspire citizens of New York City to help make Central Park clean, safe, and beautiful again after several years of dire neglect and mismanagement was one that Bill Beinecke embraced and worked steadily over five years to fulfill.

In the first instance, Bill helped Commissioner Gordon Davis and newly appointed Central Park Administrator Betsy Rogers obtain the approval of Mayor Koch to form the Conservancy, the country’s first public-private partnership in support of a municipal park.

The next step was to incorporate the Conservancy as a charitable organization and help form a board of trustees to support its mission. Bill then assisted in interesting corporate leaders and philanthropists in making charitable gifts to support the Conservancy’s management and restoration plan. He was also instrumental in the formation of the Women’s Committee.

Congratulations, Bill, on your esteemed status as a centenarian. Your vision and tenacious dedication in those early years — against all odds — has transformed Central Park into the model for urban parks around the world. Your work has energized and engaged civic participation, creating a healthy and safe environment and a beautiful place to play today and for generations to come.
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CENTRAL PARK CONSERVANCY, INC.
Financial Statements and Schedule
June 30, 2014 and 2013
(With Independent Auditors’ Report Thereon)
Independent Auditors’ Report

The Board of Trustees
Central Park Conservancy, Inc.

We have audited the accompanying financial statements of Central Park Conservancy, Inc. (the Conservancy), which comprise the balance sheets as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Conservancy’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central Park Conservancy, Inc. as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

November 19, 2014

KPMG LLP
### Central Park Conservancy, Inc.:
**Balance Sheets**
**June 30, 2014 and 2013**

(Dollars in thousands)

<table>
<thead>
<tr>
<th>Assets</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$8,421</td>
<td>6,340</td>
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<tr>
<td>Short-term investments (note 3)</td>
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<td>21,251</td>
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<td>Accounts receivable (note 11)</td>
<td>8,632</td>
<td>8,084</td>
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<td>Prepaid expenses and other assets</td>
<td>1,080</td>
<td>800</td>
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<tr>
<td>Contributions receivable, net (note 4)</td>
<td>44,612</td>
<td>62,305</td>
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<td>Investments held for endowment (note 3)</td>
<td>211,521</td>
<td>183,168</td>
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<tr>
<td>Other long-term investments (note 3)</td>
<td>65,678</td>
<td>51,554</td>
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<td>Investments held under split-interest agreements</td>
<td>1,158</td>
<td>1,107</td>
</tr>
<tr>
<td>401(k) deferred compensation plan liability (note 9)</td>
<td>1,069</td>
<td>813</td>
</tr>
<tr>
<td>Fixed assets, net (note 5)</td>
<td>4,297</td>
<td>3,064</td>
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<tr>
<td><strong>Total assets</strong></td>
<td><strong>$381,009</strong></td>
<td><strong>339,256</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$6,674</td>
<td>5,222</td>
</tr>
<tr>
<td>Liabilities under split-interest agreements</td>
<td>696</td>
<td>702</td>
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<tr>
<td>Other liabilities</td>
<td>659</td>
<td>632</td>
</tr>
<tr>
<td>401(k) deferred compensation plan liability (note 9)</td>
<td>1,069</td>
<td>813</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>9,098</strong></td>
<td><strong>7,699</strong></td>
</tr>
</tbody>
</table>

Net assets:
- Unrestricted:
  - Available for operations | 428 | 2,118 |
  - Board designated (notes 6 and 7) | 81,794 | 76,299 |
  - **Total unrestricted** | **82,220** | **78,407** |
- Temporarily restricted (notes 6 and 7) | 200,985 | 168,221 |
- Permanently restricted (notes 6 and 7) | 38,706 | 85,259 |
- **Total net assets** | **321,911** | **331,887** |
| **Total liabilities and net assets** | **$381,009** | **339,256** |

See accompanying notes to financial statements.
### CENTRAL PARK CONSERVANCY, INC.

#### Statement of Activities
Year ended June 30, 2013
(with comparative condensed totals for 2013)

(Dollars in thousands)

<table>
<thead>
<tr>
<th>Financials</th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues, gains (losses), and other support:</td>
<td>$12,338</td>
<td>1,091</td>
<td>14,299</td>
<td>16,267</td>
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<td>Contributions (notes 3 and 4)</td>
<td>9,264</td>
<td>9,264</td>
<td>9,264</td>
<td>9,264</td>
</tr>
<tr>
<td>Revenue from the City of New York:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contract revenue (note 11)</td>
<td>5,220</td>
<td>5,220</td>
<td>5,220</td>
<td>5,220</td>
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<tr>
<td>Special events revenue, net</td>
<td>4,260</td>
<td>4,260</td>
<td>4,260</td>
<td>4,260</td>
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<tr>
<td>Interest and dividends, net of investment expenses of $2,270</td>
<td>48</td>
<td>713</td>
<td>761</td>
<td>1,694</td>
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<tr>
<td>Net appreciation in fair value of investments</td>
<td>277</td>
<td>5,339</td>
<td>7,018</td>
<td>30,487</td>
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<tr>
<td>Change in value of split interest agreements</td>
<td>(61)</td>
<td>(61)</td>
<td>(61)</td>
<td>(61)</td>
</tr>
<tr>
<td>Other (note 10)</td>
<td>2,419</td>
<td>2,419</td>
<td>2,419</td>
<td>2,419</td>
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<tr>
<td>Total revenues and gains</td>
<td>27,625</td>
<td>11,845</td>
<td>39,470</td>
<td>48,445</td>
</tr>
<tr>
<td>Net assets released from restrictions:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions, other revenues, and gains (losses)</td>
<td>30,603</td>
<td>(8,063)</td>
<td>22,540</td>
<td>(14,040)</td>
</tr>
<tr>
<td>Administrative expense recovery</td>
<td>5,516</td>
<td>5,516</td>
<td>5,516</td>
<td>5,516</td>
</tr>
<tr>
<td>Total net assets released from restrictions</td>
<td>36,119</td>
<td>4,350</td>
<td>30,835</td>
<td>(4,610)</td>
</tr>
<tr>
<td>Total revenues, gains (losses), and other support</td>
<td>40,605</td>
<td>5,155</td>
<td>45,760</td>
<td>32,764</td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th>Financials</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services:</td>
<td></td>
</tr>
<tr>
<td>Planning, design, and construction</td>
<td>10,764</td>
</tr>
<tr>
<td>Horticulture, maintenance, and operations</td>
<td>21,967</td>
</tr>
<tr>
<td>Visitor experience</td>
<td>1,993</td>
</tr>
<tr>
<td>Helping other parks</td>
<td>2,607</td>
</tr>
<tr>
<td>Total program services</td>
<td>36,331</td>
</tr>
</tbody>
</table>

#### Supporting services:

<table>
<thead>
<tr>
<th>Financials</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total supporting services</td>
<td>12,516</td>
</tr>
<tr>
<td>Total expenses</td>
<td>50,987</td>
</tr>
<tr>
<td>Increase (decrease) in net assets before transfers</td>
<td>(2,753)</td>
</tr>
<tr>
<td>Transfers</td>
<td>(980)</td>
</tr>
<tr>
<td>Increase (decrease) in net assets</td>
<td>(3,733)</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>2,111</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>4,844</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
CENTRAL PARK CONSERVANCY, INC.

Statements of Cash Flows
Years ended June 30, 2014 and 2013
(Dollars in thousands)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in net assets</td>
<td>$40,024</td>
<td>121,763</td>
</tr>
<tr>
<td>Adjustments to reconcile increase in net assets to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>908</td>
<td>696</td>
</tr>
<tr>
<td>Net appreciation in fair value on investments</td>
<td>(39,401)</td>
<td>(3,341)</td>
</tr>
<tr>
<td>Change in value of split-interest agreements</td>
<td>61</td>
<td>1</td>
</tr>
<tr>
<td>Permanently restricted contributions and earnings classified as financing activities</td>
<td>(3,447)</td>
<td>(4,960)</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in accounts receivable</td>
<td>(448)</td>
<td>(310)</td>
</tr>
<tr>
<td>(Increase) decrease in prepaid expenses and other assets</td>
<td>(190)</td>
<td>6</td>
</tr>
<tr>
<td>Decrease (increase) in contributions receivable, net of amounts classified as financing activities</td>
<td>18,984</td>
<td>52,169</td>
</tr>
<tr>
<td>Increase in accounts payable and accrued expenses</td>
<td>1,452</td>
<td>336</td>
</tr>
<tr>
<td>Increase in other liabilities</td>
<td>27</td>
<td>106</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>17,070</td>
<td>63,228</td>
</tr>
<tr>
<td>Cash flows from investing activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>111,622</td>
<td>212,006</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(128,780)</td>
<td>(277,413)</td>
</tr>
<tr>
<td>Acquisitions of fixed assets</td>
<td>(1,241)</td>
<td>(1,660)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(18,399)</td>
<td>(67,067)</td>
</tr>
<tr>
<td>Cash flows from financing activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Permanently restricted contributions and earnings</td>
<td>3,447</td>
<td>4,080</td>
</tr>
<tr>
<td>Decrease in permanently restricted contributions receivable</td>
<td>269</td>
<td>7</td>
</tr>
<tr>
<td>Net change in liabilities under split-interest agreements</td>
<td>(6)</td>
<td>16</td>
</tr>
<tr>
<td>Net cash provided by financing activities</td>
<td>3,710</td>
<td>4,083</td>
</tr>
<tr>
<td>Net increase in cash</td>
<td>2,381</td>
<td>244</td>
</tr>
<tr>
<td>Cash at beginning of year</td>
<td>6,040</td>
<td>5,796</td>
</tr>
<tr>
<td>Cash at end of year</td>
<td>$8,421</td>
<td>6,040</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.

CENTRAL PARK CONSERVANCY, INC.

Notes to Financial Statements
June 30, 2014 and 2013
(Dollars in thousands)

(1) Organization
Central Park Conservancy, Inc. (the Consorvary) is a not-for-profit organization incorporated under the laws of New York State and is a tax-exempt organization under the Internal Revenue Code.

The Conservancy is funded primarily from contributions made by individuals, corporations, and foundations within the metropolitan area, as well as from revenue from the City of New York/Department of Parks and Recreation. These amounts are used to fund major capital improvements, provide horticultural care and maintenance, and offer programs for volunteers and visitors of Central Park. Additionally, the Conservancy provides training and maintenance support in other NYC Parks. The major capital improvements are not capitalized assets of the Conservancy but are assets of the City of New York.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis.

(b) Basis of Presentation
Net assets and revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Conservancy and changes therein may be classified and reported as follows:

- **Unrestricted Net Assets** - Net assets that are not subject to donor-imposed restrictions.
- **Temporarily Restricted Net Assets** - Net assets subject to donor-imposed restrictions that will be met either by actions of the Conservancy and/or the passage of time.
- **Permanently Restricted Net Assets** - Net assets subject to donor-imposed restrictions that the Conservancy maintains permanently. Generally, the donors of these assets permit the Conservancy to use all or part of the income earned on related investments for general or specific purposes.

Revenues, gains, and other support are reported as increases in unrestricted net assets unless their use is limited by explicit donor-imposed restrictions or by law. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expenditures of temporary restrictions on net assets (i.e., the donor-imposed stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

(Continued)
(c) Contributions

Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period in which the pledge or cash is received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows, net of allowances. Conditional promises to give are not recognized until they become unconditional, that is, when the future and uncertain event on which they depend has occurred.

(d) Fair Value Measurements

Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Conservancy discloses fair value measurements by level within that hierarchy. The fair value hierarchy maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. The three levels of inputs that may be used to measure fair value are:

Level 1 Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Conservancy has the ability to access at the measurement date.

Level 2 Inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 Inputs that are unobservable.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

(e) Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices with gains and losses included in the statements of activities. Donated securities are measured at fair value at the date of the contribution.

The Conservancy follows the provisions of Accounting Standards Update (ASU) No. 2009-12, Investments in Certain Entities That Calculate Net Asset Value per Share (or Unit) (the “Net Asset Value Investments”) (ASU 2009-12) for determining the fair value of investments in investment companies for which the investment does not have a readily determinable fair value using net asset value per share or its equivalent, as provided by the investment managers. The Conservancy reviews and evaluates the values provided by the investment managers and agrees with the valuation methods and assumptions used in determining the net asset values of these investments. These estimated fair values may differ significantly from the values that would have been used had a ready market for these securities existed.

Most investments classified in Levels 2 and 3 consist of shares or units in investment funds as opposed to direct investments in the funds’ underlying holdings, which may be marketable. Because the net asset value reported by each fund is used as a practical expedient to estimate fair value of the Conservancy’s interest therein, its classification in Levels 2 or 3 is based on the Conservancy’s ability to redeem its interest at or near June 30. If the interest can be redeemed in the near term, the investment is classified as Level 2. The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment’s underlying assets and liabilities.

(f) Income Taxes

The Conservancy follows ASU No. 2009-09, Implementation Guidance on Accounting for Uncertainty in Income Taxes and Disclosure Amendments for Nonpublic Entities (ASU 2009-09), in conjunction with its adoption of Financial Accounting Standards Board (FASB) Interpretation No. 48, Accounting for Uncertainty in Income Taxes (now included in Accounting Standards Codification (ASC) Subtopic 740-10, Income Taxes – Overall). The Conservancy recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Income generated from activities unrelated to the Conservancy’s exempt purpose is subject to tax. The Conservancy did not have any material unrelated business income tax liabilities for the years ended June 30, 2014 and 2013.

(g) Fixed Assets

Fixed assets are recorded at cost. Furniture and equipment are depreciated using the straight-line method over their estimated useful lives. Leasehold improvements are amortized over the term of the lease or the life of the asset, whichever is shorter.

(h) Split-Interest Agreements

The Conservancy’s split-interest agreements with donors consist primarily of charitable gift annuities and irrevocable charitable remainder trusts for which the Conservancy serves as trustee. Assets are invested and payments are made to donors and/or other beneficiaries in accordance with the respective agreements. The investments held under split-interest agreements are invested principally in mutual funds, which are fair valued as of June 30 using Level 1 inputs in the fair value hierarchy.

Contribution revenue for charitable gift annuities and charitable remainder trusts is recognized at the date the agreement is established, net of the liability recorded for the present value of the estimated future payments to be made to the respective donors and/or other beneficiaries.

(Continued)
The present value of payments to beneficiaries of charitable gift annuities and charitable remainder trusts is calculated using discount rates, which represent the risk-adjusted rates in existence at the date of the gift. Gains or losses resulting from changes in actuarial assumptions and accretions of the discount are recorded as increases or decreases in the respective net asset class in the accompanying statements of activities.

(i) **Cash and Cash Equivalents**

For the purpose of the statements of cash flows, the Conservancy considers highly liquid investments purchased with an original maturity of three months or less, other than those held in the investment portfolio, to be cash equivalents.

(j) **Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include the useful lives of fixed assets, allowances for doubtful accounts, the valuation of investments, income tax uncertainties, and other contingencies.

(k) **Functional Allocation of Expenses**

The costs of providing the various programs and other activities of the Conservancy have been summarized on a functional basis in the accompanying statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(l) **Risks and Uncertainties**

The Conservancy invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the balance sheets.

(m) **Reclassifications**

Certain amounts in the 2013 financial statements have been reclassified to conform to the 2014 presentation.

<table>
<thead>
<tr>
<th>Investments</th>
<th>June 30, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Level 1</strong></td>
<td><strong>Level 2</strong></td>
</tr>
<tr>
<td><strong>Short-term investments:</strong></td>
<td></td>
</tr>
<tr>
<td>U.S. Treasury money market funds</td>
<td>$35,821</td>
</tr>
<tr>
<td>Domestic equities</td>
<td></td>
</tr>
<tr>
<td>Foreign equities</td>
<td>$29,820</td>
</tr>
<tr>
<td><strong>Alternative investments:</strong></td>
<td></td>
</tr>
<tr>
<td>Real estate</td>
<td></td>
</tr>
<tr>
<td>Absolute return</td>
<td></td>
</tr>
<tr>
<td>Domestic equities</td>
<td></td>
</tr>
<tr>
<td>Foreign equities</td>
<td></td>
</tr>
<tr>
<td><strong>Total investments held for endowment</strong></td>
<td>$150,249</td>
</tr>
<tr>
<td><strong>Other long term investments:</strong></td>
<td></td>
</tr>
<tr>
<td>U.S. Treasury money market funds</td>
<td>$67</td>
</tr>
<tr>
<td>U.S. Treasury bonds</td>
<td>$9,865</td>
</tr>
<tr>
<td><strong>Alternative investments:</strong></td>
<td></td>
</tr>
<tr>
<td>Absolute return</td>
<td></td>
</tr>
<tr>
<td>Domestic equities</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td><strong>Total other long-term investments</strong></td>
<td>$9,932</td>
</tr>
</tbody>
</table>
### Financials

**Central Park Conservancy, Inc.**

**Notes to Financial Statements**

June 30, 2014 and 2013

(Dollars in thousands)

#### Short-term investments:

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Treasury and money market funds</td>
<td>21,251</td>
<td></td>
<td></td>
<td>21,251</td>
</tr>
</tbody>
</table>

**Investments held for endowment:**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Treasury money market funds</td>
<td>13,235</td>
<td></td>
<td></td>
<td>13,235</td>
</tr>
<tr>
<td>Domestic equities</td>
<td>39,463</td>
<td></td>
<td></td>
<td>39,463</td>
</tr>
<tr>
<td>Foreign equities</td>
<td>66,294</td>
<td></td>
<td></td>
<td>66,294</td>
</tr>
</tbody>
</table>

**Alternative investments:**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate</td>
<td>5,839</td>
<td></td>
<td></td>
<td>5,839</td>
</tr>
<tr>
<td>Absolute return</td>
<td>9,122</td>
<td></td>
<td></td>
<td>9,122</td>
</tr>
<tr>
<td>Domestic equities</td>
<td>4,083</td>
<td></td>
<td></td>
<td>4,083</td>
</tr>
<tr>
<td>Foreign equities</td>
<td>6,285</td>
<td></td>
<td></td>
<td>6,285</td>
</tr>
</tbody>
</table>

**Total investments held for endowment**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>152,581</td>
<td>100,368</td>
<td>20,219</td>
<td>183,168</td>
</tr>
</tbody>
</table>

**Other long-term investments:**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Treasury bonds</td>
<td>9,734</td>
<td></td>
<td></td>
<td>9,734</td>
</tr>
</tbody>
</table>

**Alternative investments:**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Absolute return</td>
<td>19,288</td>
<td></td>
<td></td>
<td>19,288</td>
</tr>
<tr>
<td>Domestic equities</td>
<td>18,051</td>
<td></td>
<td></td>
<td>18,051</td>
</tr>
<tr>
<td>Other</td>
<td>3,547</td>
<td></td>
<td></td>
<td>3,547</td>
</tr>
</tbody>
</table>

**Total other long-term investments**

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9,788</td>
<td></td>
<td></td>
<td>9,788</td>
</tr>
</tbody>
</table>

Included in the investment pool are unrestricted assets of $11,556 and $7,002 for fiscal years 2014 and 2013, respectively.

(Continued)

### Financials

**Central Park Conservancy, Inc.**

**Notes to Financial Statements**

June 30, 2014 and 2013

(Dollars in thousands)

The following table presents the Conservancy’s activity for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at June 30:

<table>
<thead>
<tr>
<th></th>
<th>Real estate</th>
<th>Absolute return</th>
<th>Domestic equities</th>
<th>Foreign equities</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 30, 2014</td>
<td>$ 1,300</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,300</td>
</tr>
<tr>
<td>Purchases</td>
<td>4,677</td>
<td>21,008</td>
<td>20,000</td>
<td>5,000</td>
<td>10,000</td>
<td>67,477</td>
</tr>
<tr>
<td>Net appreciation (depreciation)</td>
<td>-62</td>
<td>-419</td>
<td>-3,040</td>
<td>258</td>
<td>-8,050</td>
<td>-6,722</td>
</tr>
<tr>
<td>June 30, 2013</td>
<td>5,309</td>
<td>21,419</td>
<td>19,051</td>
<td>5,258</td>
<td>3,547</td>
<td>62,695</td>
</tr>
<tr>
<td>Purchases</td>
<td>11,451</td>
<td>6,259</td>
<td></td>
<td></td>
<td></td>
<td>17,701</td>
</tr>
<tr>
<td>Redemptions</td>
<td>(2,809)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(2,809)</td>
</tr>
<tr>
<td>Net (depreciation) appreciation</td>
<td>1,178</td>
<td>7,013</td>
<td>6,804</td>
<td>501</td>
<td>863</td>
<td>16,470</td>
</tr>
<tr>
<td>June 30, 2014</td>
<td>$ 5,660</td>
<td>41,273</td>
<td>23,815</td>
<td>5,799</td>
<td>4,410</td>
<td>93,367</td>
</tr>
</tbody>
</table>

At June 30, 2014, the Conservancy had outstanding commitments to invest in private equity or venture capital limited partnerships.

Under the terms of the limited partnership agreements, the Conservancy is obligated to periodically advance additional funding for its partnership investments. The unfunded commitments have not been recorded as a liability in the accompanying balance sheets. Such commitments generally have fixed expiration dates or other termination clauses. The Conservancy maintains sufficient liquidity in its investment portfolio to cover such calls. As of June 30, 2014, the Conservancy committed approximately 37% of the total investment balance in alternative investments.

The following table presents the strategies and related redemption information and unfunded commitments to the Conservancy’s investments held for endowment measured at net asset value:

<table>
<thead>
<tr>
<th></th>
<th>2014 Fair value</th>
<th>Unfunded commitments</th>
<th>Redemption frequency</th>
<th>Redemption notice period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate fund</td>
<td>15,650</td>
<td>21,139</td>
<td>None</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Absolute return</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Domestic equities</td>
<td>16,002</td>
<td></td>
<td>Quarterly</td>
<td>60 days</td>
</tr>
<tr>
<td>Foreign equities</td>
<td>12,209</td>
<td></td>
<td>Weekly, none</td>
<td>7 days, not applicable</td>
</tr>
</tbody>
</table>

(Continued)
**Other long-term investments**

During fiscal year 2013, one board member made a contribution of $100,000 to the Conservancy and required that $50,000 of the gift be invested in specific alternative investment funds (the Funds) that are managed by his firm and charged usual and customary fees.

Notwithstanding any provisions of any of the invested Funds, or any rights set forth in any Fund’s Offering Memorandum or Articles of Association to the contrary, the Conservancy agrees not to submit requests for redemption until 2018, without obtaining the mutual consent of the donor and the Conservancy. Furthermore, in years 2018 through 2022, the Conservancy agrees that it shall (i) only submit requests for redemption of no more than 10% of the balance of the total of its investment in all Funds valued at the end of the fiscal year, and (ii) use such redemptions strictly for capital expenditures (and related operating expenses) unless the mutual consent of the Donor and the Conservancy is obtained. As of January 1, 2023, the Conservancy may withdraw any portion of the remaining balance, as it shall determine.

(4) **Contributions Receivable**

Contributions receivable at June 30, 2014 and 2013 are due to be collected as follows:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than one year</td>
<td>$6,008</td>
<td>$13,380</td>
</tr>
<tr>
<td>One to five years</td>
<td>37,036</td>
<td>48,219</td>
</tr>
<tr>
<td>Five years and thereafter</td>
<td>2,956</td>
<td>2,692</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>45,006</strong></td>
<td><strong>64,301</strong></td>
</tr>
</tbody>
</table>

Allowance

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>(288)</td>
<td>(288)</td>
<td></td>
</tr>
</tbody>
</table>

Discount to present value (at rates ranging from 0.72 to 5.10%)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1,068)</td>
<td>(1,628)</td>
<td></td>
</tr>
</tbody>
</table>

Contributions receivable, net

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>$44,032</td>
<td>62,385</td>
<td></td>
</tr>
</tbody>
</table>

Included in contributions receivable at June 30, 2014 is a receivable of $20 million from a board member, which is payable over the next three years. Three donors comprised approximately 28% and 76% of total contribution revenue for the years ended June 30, 2014 and 2013, respectively.

(5) **Fixed Assets**

A summary of fixed assets at June 30, 2014 and 2013 is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
<th>Estimated useful lives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and fixtures</td>
<td>$1,239</td>
<td>$1,442</td>
<td>5 to 10 years</td>
</tr>
<tr>
<td>Office and field equipment</td>
<td>6,844</td>
<td>6,050</td>
<td>3 years</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>1,827</td>
<td>1,657</td>
<td>30 years</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$9,900</td>
<td>8,749</td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation and amortization</td>
<td>$(5,693)</td>
<td>$(4,785)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$4,207</td>
<td>3,964</td>
<td></td>
</tr>
</tbody>
</table>

(6) **Net Assets**

(a) **Unrestricted – Board-designated**

Unrestricted – board-designated net assets are available for the following purposes at June 30, 2014 and 2013:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planning, design and construction</td>
<td>$12,270</td>
<td>$12,354</td>
</tr>
<tr>
<td>Horticulture, maintenance, and operations</td>
<td>7,791</td>
<td>7,638</td>
</tr>
<tr>
<td>Visitor experience</td>
<td>127</td>
<td>115</td>
</tr>
<tr>
<td>General purposes</td>
<td>49,606</td>
<td>35,782</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$61,794</td>
<td>$67,209</td>
</tr>
</tbody>
</table>

(b) **Temporarily Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes at June 30, 2014 and 2013:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planning, design and construction</td>
<td>$138,858</td>
<td>$120,680</td>
</tr>
<tr>
<td>Horticulture, maintenance, and operations</td>
<td>51,576</td>
<td>38,895</td>
</tr>
<tr>
<td>Visitor experience</td>
<td>3,178</td>
<td>2,710</td>
</tr>
<tr>
<td>Helping other parks</td>
<td>2,536</td>
<td>1,157</td>
</tr>
<tr>
<td>General purposes</td>
<td>4,837</td>
<td>4,779</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$200,985</td>
<td>$168,221</td>
</tr>
</tbody>
</table>
(c) **Permanently Restricted Net Assets**

Permanently restricted net assets are restricted to investment in perpetuity, the income from which is expendable to support the following purposes at June 30, 2014 and 2013:

<table>
<thead>
<tr>
<th>Purpose</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Horticulture, maintenance, and operations</td>
<td>$78,518</td>
<td>$76,019</td>
</tr>
<tr>
<td>Visitor experience</td>
<td>$5,720</td>
<td>$5,311</td>
</tr>
<tr>
<td>General purposes</td>
<td>$4,168</td>
<td>$3,920</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$88,406</strong></td>
<td><strong>$85,250</strong></td>
</tr>
</tbody>
</table>

(7) **Endowment Funds**

The Conservancy’s endowment consists of 83 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Conservancy to function as endowments.

The Conservancy’s management and investment of donor-restricted endowment funds have historically been subject to the provisions of the Uniform Management of Institutional Funds Act (UMIFA) and the New York State Trust Laws. In 2006, the Uniform Law Commission approved the model act, the Uniform Prudent Management of Institutional Funds Act (UPMIFA), which serves as a guideline for states to use in enacting legislation. Among UPMIFA’s most significant changes was the elimination of UMIFA’s important concept of historical dollar-value threshold, the amount below which an organization could not spend from the fund in favor of a more robust set of guidelines about what constitutes prudent spending. In fiscal year 2011, New York State enacted the New York Prudent Management of Institutional Funds Act (NYPMIFA).

Pursuant to the investment policy approved by the board, the Conservancy has interpreted the NYPMIFA as allowing the Conservancy to appropriate for expenditure or accumulate so much of a donor-restricted endowment fund as the Conservancy deems prudent for the uses, benefits, purposes, and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument absent explicit donor stipulations to the contrary. As a result of this interpretation, the Conservancy has not changed the way permanently restricted net assets are classified.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure in a manner consistent with the standards of prudence prescribed by NYPMIFA.

The Conservancy’s board of trustees has authorized a policy designed to preserve the value of these pooled investments in real terms (after inflation) and provide a predictable flow of funds to support operations. The Conservancy’s investment pool includes contributions, interest, dividends, and realized and unrealized gains and losses, net of investment management fees. The policy permits the use of a spending rate of up to a maximum of 6% applied to a moving average of the value of the investment pool as of December 31 of the five previous years. In both fiscal years 2014 and 2013, the Conservancy utilized a rate of 5% of the total investment pool. In fiscal years 2014 and 2013, the related amounts that were used to support operations were $6,205 and $6,322, respectively.

In general terms, the Conservancy’s investment objective is to seek maximum total return—defined as dividend and interest earnings plus any appreciation in market value—consistent with agreed-upon levels of risk. More specifically, the Conservancy seeks returns large enough to provide an additional return beyond the sum of the current spending rate and provisions for inflation.

From time to time, the fair value of assets associated with donor-restricted endowment funds may fall below the level that the donor or the law requires to retain as a fund of perpetual duration. This results from unfavorable market fluctuations subsequent to the investment of permanently restricted contributions. Subsequent gains that restore the fair value of the assets of the donor-restricted endowment fund to the required level will be classified as an increase in unrestricted net assets. Any changes to the fair value of such deficiencies are reported as a net underwater adjustment in the following table of endowment activity for the years ended June 30, 2014 and 2013. There were no such deficiencies at June 30, 2014 and 2013.


**Endowment Net Assets**

The following tables reflect the activity in the net asset classes of the Conservancy’s donor-restricted and board-designated endowment funds:

<table>
<thead>
<tr>
<th></th>
<th>For the year ended June 30, 2014</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Restricted</td>
<td>Permanently Restricted</td>
<td>Total</td>
</tr>
<tr>
<td>Endowment net assets, June 30, 2013</td>
<td>$49,740</td>
<td>41,167</td>
<td>85,259</td>
<td>176,166</td>
</tr>
<tr>
<td>Investment income</td>
<td>792</td>
<td>1,691</td>
<td>—</td>
<td>2,393</td>
</tr>
<tr>
<td>Net appreciation (realized and unrealized)</td>
<td>7,084</td>
<td>17,126</td>
<td>1,478</td>
<td>25,689</td>
</tr>
<tr>
<td></td>
<td>7,084</td>
<td>17,126</td>
<td>1,478</td>
<td>25,689</td>
</tr>
<tr>
<td>Return on investment, net</td>
<td>7,786</td>
<td>16,817</td>
<td>1,479</td>
<td>28,082</td>
</tr>
<tr>
<td>Contributions</td>
<td>34</td>
<td>—</td>
<td>1,908</td>
<td>2,002</td>
</tr>
<tr>
<td>Appropriation of endowment assets for expenditure</td>
<td>(988)</td>
<td>(5,307)</td>
<td>—</td>
<td>(6,295)</td>
</tr>
<tr>
<td>Endowment net assets, June 30, 2014</td>
<td>$56,272</td>
<td>54,677</td>
<td>86,706</td>
<td>199,955</td>
</tr>
</tbody>
</table>

Composition of endowment as of June 30, 2014:
- Donor-restricted endowment funds
  - $ — 54,677 86,706 143,283
- Board-designated endowment funds
  - $ 56,272 — — 56,272

|                                | For the year ended June 30, 2013 |          |          |          |
|                                | Unrestricted                    | Temporarily Restricted | Permanently Restricted | Total    |
| Endowment net assets, June 30, 2013 | $18,153                         | 35,068    | 81,199   | 134,420  |
| Investment income               | 580                             | 2,680     | —        | 3,260    |
| Net appreciation (realized and unrealized) | 859                           | 9,844     | 895      | 11,598   |
| Net underwater adjustment       | 1,133                           | (1,127)   | —        | 66       |
|                                | 1,992                           | 8,717     | 889      | 11,598   |
| Return on investment, net       | 2,272                           | 11,397    | 889      | 14,858   |
| Contributions                   | 39                              | —         | 3,171    | 3,210    |
| Transfers to create board designated funds | 30,000                      | —         | —        | 30,000   |
| Appropriation of endowment assets for expenditure | (1,024)                       | (5,298)   | —        | (6,322)  |
| Endowment net assets, June 30, 2013 | $49,740                         | 41,167    | 85,259   | 176,166  |

Composition of endowment as of June 30, 2013:
- Donor-restricted endowment funds
  - $ — 41,167 85,259 126,426
- Board-designated endowment funds
  - $ 49,740 — — 49,740

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise sales, program revenue, and fees</td>
<td>$1,135</td>
<td>1,138</td>
</tr>
<tr>
<td>Contributed services and facilities</td>
<td>703</td>
<td>844</td>
</tr>
<tr>
<td></td>
<td>$2,438</td>
<td>1,982</td>
</tr>
</tbody>
</table>
CENTRAL PARK CONSERVANCY, INC.
Notes to Financial Statements
June 30, 2014 and 2013
(Dollars in thousands)

The fair value of the contributed services and facilities is included as other revenue and allocated to functional expenses in the statements of activities as follows:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planning, design, and construction</td>
<td>$ 49</td>
<td>$ 79</td>
</tr>
<tr>
<td>Horticulture, maintenance, and operations</td>
<td>196</td>
<td>103</td>
</tr>
<tr>
<td>Visitor experience</td>
<td>180</td>
<td>201</td>
</tr>
<tr>
<td>Helping other parks</td>
<td>67</td>
<td>79</td>
</tr>
<tr>
<td>Fund-raising</td>
<td>162</td>
<td>213</td>
</tr>
<tr>
<td>Management and general</td>
<td>$ 49</td>
<td>$ 79</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>703</strong></td>
<td><strong>844</strong></td>
</tr>
</tbody>
</table>

In addition, many individuals have volunteered their time to the Conservancy. The value of these services is not included in the accompanying financial statements.

(9) **Retirement Plan**

The Conservancy has a defined-contribution retirement plan (the Plan) under Section 401(k) of the Internal Revenue Code in which all employers, as defined, are eligible to participate. In fiscal year 2014, the Conservancy amended the Plan by adding a new mutual fund platform to the existing annuity product. This change was implemented to enhance and create a more competitive retirement plan. Participants may make voluntary contributions, subject to plan limitations, to be applied toward the mutual fund platforms. Contributions no longer flow into the annuity platform.

The Conservancy is obligated to contribute 5% of the employee's base compensation, for all eligible employees, as defined. The Conservancy is also obligated to match employee contributions up to a maximum of 1% of the employee's base compensation, for all eligible employees, as defined. For the years ended June 30, 2014 and 2013, the Conservancy contributed $3,165 and $3,066, respectively, to the Plan on behalf of its employees. All contributions vest immediately.

In fiscal year 2007, the Conservancy implemented a deferred compensation plan (the Plan) under Section 457(b) of the Internal Revenue Code in which the Conservancy will contribute $15 per annum for each officer of the Conservancy, as defined. For the years ended June 30, 2014 and 2013, the Conservancy contributed $120 and $90, respectively, to the Plan.

(10) **Commitments and Contingencies**

(a) **Lease**

Effective July 1, 2011, the Conservancy extended the terms of its existing lease agreement to include additional office space in New York City. The extension expires in 2023. Annual lease payments include minimum base rent subject to escalation charges and a proportionate share of any increase in real estate taxes.

(Continued)
In May 2013, the Conservancy renewed its management contract with the City of New York and the Department of Parks and Recreation, to provide services specified for operating, maintaining, repairing, restoring and providing programming in Central Park, and outside Central Park, for a ten-year period beginning July 1, 2013 and expiring June 30, 2023, with two additional five-year renewals available after the initial ten-year term has expired. The only material change to the renewed contract is the omission of the $6,000 threshold on concession revenue. Additional revenue related to concessions, above the base fee, received by the Conservancy for fiscal years 2014 and 2013 was $6,264 and $3,814, respectively. The contractual arrangement may only be terminated under specific conditions outlined in the agreement.

The Conservancy recognizes revenue in connection with this contract as expenditures are made for specific services. In fiscal years 2014 and 2013, the Conservancy recognized as revenue and expended $8,264 and $5,814, respectively, related to the contract. At June 30, 2014 and 2013, the related receivable was $4,132 and $3,876, respectively.

Project Revenue

In March 2007, the Conservancy entered into a contract for capital projects for the Campaign for Central Park with the City of New York and the Department of Parks and Recreation, retroactive to July 1, 2006. Payment is on a reimbursement basis for eligible expenses incurred by the Conservancy, with the Funds made available at a rate of up to $3,371 annually for seven years beginning in fiscal year 2007. The Conservancy recognizes revenue in connection with this contract as expenditures are made. In fiscal years 2014 and 2013, the Conservancy recognized $1,693 and $2,206, respectively, for project revenue under the campaign.

In May 2013, the Conservancy entered into a ten-year contract for capital projects with the City of New York and the Department of Parks and Recreation for restoration projects throughout the park. Payment is on a reimbursement basis for eligible expenses incurred by the Conservancy, with the Funds made available at a rate of up to $6,000 per year beginning July 1, 2013 and expiring June 30, 2023. No amounts were billed as of June 30, 2014.

(12) Subsequent Events

In connection with the preparation of the financial statements, the Conservancy evaluated subsequent events after the balance sheet date of June 30, 2014 through November 19, 2014, which was the date the financial statements were available to be issued, and concluded that no additional disclosures were necessary.
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Paulson Foundation
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Julian H. Robertson
The Ruby Foundation

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Mr. & Mrs. David M. Solomon
Mrs. Theodore C. Sorensen
Nancy & Burton Staniar
Mr. & Mrs. John Steinhardt
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John F. Stossel
Patsy & Mike Tarr
Dr. & Mrs. P. Roy Vagelos
Judith Vale
Elizabeth & Michael Varent
Mary Wallach
Sidney J. Weinberg, Jr. Foundation
Philippa Wexman & Sandra Turner
Deborah E. Wiley
Mrs. Charles Wrightman
Mr. & Mrs. Anthony A. Yoseloff
Barbara & Donald Zucker

* Deceased
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Norma McMillan & Robert McLaughlin
Vivian & Edward Merritt
Mr. & Mrs. Leon Metz
Miss Kay Michaels
Ann D. Mehall
Karen Michelstein
Fran H. Miller
Mr. & Mrs. Leigh M. Miller
Samuel L. Miller
Ira & Susan Millstein
Saul Mines
Deborah A. Monk
Arthur Moore
Mr. & Mrs. Patrick A. Morgan
Evelyn Morganbeiser
Leonora Morrison
Mr. & Mrs. Paul A. Murphy
Marjorie Naughton
Karen J. Nelson
Ruth L. Nelson
R. Neuber
Marcia Newfield
Robert K. Nabbio
Mr. & Mrs. Peter Norton
Paula Offricht
Doris M. Ohlsen
Mr. & Mrs. Richard Ohrstrom
Karen O’Keefe
Mr. & Mrs. Kenneth S. Olshan
Susan Orbach
Lida Orzeck
Mrs. William H. Osborn
Emy Otani
Roger F. Pasquier
Muriel Peters
Barbara P. Peterson
Robert Peterson
Dr. & Mrs. Paul J. Pappers
Richard & Diane Pomer
Catherine Potter
Jennifer Power
Giosmondo Printz
Andrea W. Rakin
Ruth Reel
Ms. Martin Reid
Christina Reik
Laura Blommen Rosner
Carolail & Steven Mau
Mr. & Mrs. John L. Richards
Michele Risa
Dr. Josephine Rogers
Barbara & Robert Rohde
Janet L. Ross
Alan Rothfield
Ravi Radhakrishnan
Sue Rudman
Ms. Ann Russell
Joan Sachs
Mr. & Mrs. Shoup Sadao
Isabel Saburni
A & J. Saks Foundation, Inc.
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Janice Sands
Michael J. Santaferrara
Dr. Lorna J. Sass
Mr. & Mrs. Robert Sawyer
Allison B. Sawe
Alvin Schechter
Phil Scheffler & Dr. Linda Scheffler
Steven Schmidt
David J. Schmiel & James F. Minter
Roberta Schneiderman
Margaret A. Schiattola
Rosa L. Schubach
Schwimmer-Romano Family
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Michael J. Seaberg
Dr. & Mrs. David Searles
Richard Saff
Cecili G. Selby
Norman C. Selby & Melissa G. Vail
Miss Annette Shear
Carole L. Shear, M.D.
Virginia Shearin
Nina Shulman
Gloria Silver
Mr. & Mrs. Sidney Simon
Randall Sloan
Susan Smith
James Thurmond Smithgall
Jo Scolnick Foundation
Edwin Lee Solet & Marie de Lucio
Judith & Peter Som
Gary A. Soren
Lawrence B. Specter
Margot & Hoyt Spelman
John R. Spitznas
Mr. & Mrs. William H. Swearer
Judith Stockler
Rhoda Stern
Ms. Suzanne Stevens
Mr. & Mrs. David W. Stewart
Sue & Terry Stockman
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The Dorothy Straslin Foundation
Christopher Stromee
James R. Swan
Shirley Blaik Tamarin
Doris A. Tanca
Judith Thatcher
Joseph Michael Thomas II
Theresa S. Thompson
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Jerry A. Tishman
Raymond W. Townsend
Elliot Spencer Turgen
Juliet R. Turner
Mr. & Mrs. Renato Valente
Virginia Hoge Verwaal
Elizabeth Voigt
Patricia M. Volk-Sitzer
Carol M. Waaser
Dr. Aileen Ward
Mrs. Allen Wardwell
Ryan D. Warner
Cynthia Webster
Richard Wiel
Marshall Weinberg
Jane Weiss & Karl F. Knobelsdorff
Margery K. Westin
Barbara A. Whinters
Howard S. Yaruss
Anita Zacharias
Miriam Troop Zuger

Estate Gifts

Estate of Brooke Russell Astor
Estate of William T. Boland
Estate of Diana Glick "Dina"Bonk
Estate of Joan Clemen
Estate of Frank J. Conolly
Estate of Anthony Dass
Estate of Robert J. Goldman
Estate of Arthur T. Gorton
Estate of Antoinette Sara Grant
Estate of Catherine A. Gullfry
Estate of Daniel W. Homan
Estate of Robert Mayer Immerman
Evelyn H. Lauder Charitable Trust
Estate of Jane L. Mal
Estate of Norma Rossler
Estate of Shirley Herz
Estate of Judith E. Stagel-Baum
Estate of Clare Skafle
Estate of David S. Smith
Estate of Shirley Herz
Marjorie M. Simonson Charitable Lead Trust
Estate of Ruth Weil

Charitable Gift Annuities

Mr. & Mrs. Maurice J. Bendahan
Lynden B. Miller
Richard & Diane Pomer
Mr. & Mrs. Leo J. Tick
Team Central Park

Kendra Alcock
Laila Lindberg
Lara O'Neil-Dunne
Sara Tapscott
Jeff Tarr
Alex Trabolsi
Robert Whitman
Peter Wolfing

Greensward Circle Leadership Committee

Chair
Evan Uhlick

Leadership Committee
Ashton Abbott
Jennifer Adler
Meghan Chusid
Lauren & Chris Corrinet
Michael Gilbane
R. Pater Hall
Amee Sharrock
Edward Simmons
Jeffrey Westcott
Stephanie Wodmansee

Gifts-in-Kind & Services

21 Club
A Voce Columbus
AG Kitchen
Alexis Buckley
American Trade Hotel
Amhurash-Busc Inc.
Arborela Winery
Appalachian Mountain Club
Baked by Melissa
BGB Marketing
Blakes Knifes Baking Co.
Betony
Bodega Naga at the Dream Hotel Downtown
Brasserie Les Halles
Brooklyn Brewery
Brooks Brothers
Mr. & Mrs. Kenneth A. Buckfire
Bulldog Ball Club
Cambridge Floral
Caravaggio
Wendy N. Carduner
Chambers Hotel
Chess at Three
City Winery NYC
Cloud Catering
Suzanne Cochran
Craft Studio
Crowd Group Hospitality
Crystal Springs Resort
Delicatessen
Devi Restaurant
Dillen Schroeder Group
Doug Schneider Photography
Dribble Basketball
Eau, Pam Beach Resort & Spa
Erin Nagbandan
The Esteé Lauder Companies Inc.
Fairmont Hamilton-Princess
Fearrington House
Four Seasons Resort Costa Rica
Shana Gary
Good Enough To Eat
Hampton Roqueur
Mr. & Mrs. Craig A. Huff
Indagare
Mr. & Mrs. William H. Ingram
Inkaterra Authentic Nature Travel
Ivy Bakery
Judith F. Hermstad
Mr. & Mrs. Thomas L. Kempner, Jr.
Kitchn Restaurant
Landor
Le Bernardin
Le Cirque
Le Pain Quotidien
Leib Bank
Mrs. Mamie M. Lewis
Kanie Lightburn
The Little Gym of New York and New Jersey
The Little Gym International
Kanie Lightburn
Loeb Central Park Boathouse
Loews Regency Hotel
Macys
Maya Restaurant
Marin Entertainment
Manefuku
Music of Aardvarks and Other Mammals
Naked Grape
Erin Nagbandan
Natura Bisse
Ocean House
Oheda Castle
Olivia Terman Photography
Masapin Oudijkirk
Pampano Botaneria
Park Hyatt Hotel
Patricia Underwood Company
Peninsula New York
Pete by Pedal
Kate Pickett
The Pierre New York, A Taj Hotel
Ristorante Morini
Safari Collection
Salamander Resort & Spa
Mr. & Mrs. James E. Scott
S&S Restaurant & Wine Bar
Serafini
Serendipity 3
Skybar
Sportime Randall’s Island
Sprinkles Cupcakes
Martha Stewart
Sugar and Plumm
Super Soccer Stars
Sutton Hotel
Swifty’s Restaurant
Tavern on the Green
Sharon Teles
Thalassa Restaurant
Mr. & Mrs. Charles Thurston
Toqueville Restaurant
Tobacoe B2
Samantha Topping Bellfort
Triumph Restaurant
United States Tennis Association
VBT Bicycling and Walking Vacations
Van Cleef & Arpels, Inc.
WABC-TV
Watkins Ltd.
Weil, Gotshal & Manges LLP
Wes Gordon LLC
William Grant & Sons
Mikel Witte
Wolf\er Estate Vineyard
Writing Room
Women’s Committee Programs & Events

Adopt-A-Bench
(As of October 1, 2014)

Chairman
Kamie Lighburn
Founding Chairman
Phyllis Dorf Wagner
Honorary Chairman
Shaila Labrecque

Committee
Virginia Apple
Judy Collins
Jessica Guffy
Mary Beth Harvey
Laurie Hodgson
Tracey Huff
Kimberly Sanderson Hufflitz

Emily Leonard
Amanda Moran
Murry Miller
Jill Ross
Kelly Sidley
Nancy Stagg
Douglas Thomas
Kimberly Thurston

Arla & Eunen Ay
Lulu Band
Nymrata & Yunus Bleeki
Allan Birchen
Suzy Boyatzis
Anne Black
Margt St. Brown
The Rev’d Dr. & Mr. Andrew C. Blume
Marsol Breka
Sarah & Stuart Britton
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Georgia Burger
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CHANEL, Inc.
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Jessica & Bryan Cho
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Nori & Charlie Daniels
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Christina deForest Keys
Carrie Rocco Dennis
Martin Dessoffy
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Jacqueline Didier & Noah Scheinfeld
Lesley Dryden
Amanda Eston Esiy
Adelina Wong Ettlassn
Laurel Fine
Leslie Frisman
Janet Francis
Sharon W es Fu
Amanda & Glenn Fuhrman
Mary Carlisle Gambill
Shana Soren Geller & Martin Geller
The Genco Family
Aryn & Mark Grosman
Frances Goldkem
Jennifer Rohe Halo
Anne S. Jansen
Brina Hart
Laura Heinz
Shannon & Todd Henderson
May & Michael Ho
Tara Holbert
Tracey Huff
Julia & Nicholas Humphries
Kimberly & Tim Hurtt
Cara Jackson
Alexandra Jaroslavsky & Kevin Snow

Tracey & Eric Johnston
The Anna Carolina & Soo Kim Foundation
Tracy Kimmel
Magan & Benjamin Kinney
Maura & Richard Kosub
The Kodali Family
Danielle & Kevin Kopf
Kathleen & Douglas Lanyd
Lauren Levy
Gayle London
Jill Lord
Allison & Blaine MacDaid
Sarah Bernstein Michaels
Epo & Kevin Manning
Dr. Shena Shetty Masson
Claire Maxwell
Molly & Mark McCooey
Sarah & Douglas McIeae
Evy & L.J. McAvay
Taylor McKenzie-Jackson
Clara Meckan
Batsy Messerschmitt
Sibel Mesta
Gillian Minster
Marcia & Richard Mishaan
Christine Moog & Berenet Helvey
Amara Moran
Karen Jeffords Moreau
Liz Myers
Roena Russell Nasr
Annie & Chris Nugent
Cecilia Armancho Dh
Jessica L. Oliver
Mary Karen & D. Salvatore Nassery
Mrs. Alexander J. O’Gorswens
Ms. Kristin Patrick
Victoria & Jon Pantafol
Nina Patterson
Onleone Paxon
Noelle & Maxxenna
Mr. & Mrs. Brent Portz
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Jane Power
Leticia & Rich Presutti
Jenny & Michael Price
Julie & Michael Hojo
Malinda & Donald Quinlan
Karla & Scott Radie
Cara & Dan Raffie
Heady Reynolds
The Rhatigan Family
Zibby & Andrew Right
Lana & Scott Ross
Carey Rudtiske
Kate & Fred Ryser
Annie & Andrew Shiva
The Sanzel Family
Molly & Teddy Schiff

Whitney Schwartz
Lisa Schwartz & Max Yutnis
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Alison & Seany Searay
Andrea & Andrew Shiva
Katy Beery
The Sklar Family
Michelle Smith & Andrew Derin
Emily & Ryan Stark
Tina & David Storper
Sara Strong & Thad Buechel
Aksion Strong
Alison & Stephen Sullens
Begum Taft
Ellen Thomas & JR Havlan
Kimberly Thurston
Rosanna & John Trosano
Eilen Turhun
Jeanne Uyakin

Lynette & Dean Vanderwarker
Mary & Guy Van Pelt
Melissa & Conrad Vlak
Heather & Max von Zuben
Amanda Waldron
Indy & George Webster
Sarah & Andrew Wattenhall
Rosand & Robert Whitley
Jill Worth
Ashley & Matt West
Vera Wu & Harry Spiegel
Soo Mi & Robert Young
Annie Zheng
Sara & Nathanial Zilka

Party Underwriters
Abigail & Joseph Barrata
Sarah & Stuart Britton
Bernie & Andru Bickari
Wendy N. Carduner
Claire & Hildred Christopher
Judy-Ann Cornens & Wm Kooyer
Mary & Michael Gellert
Cathy & Bill Ingram
Christine Kinn
Kimberly Klimczak
The Kodali Family
Margaret Muner Loob & Daniel Loeb
Michelle Marra
Erin Nalbandian
Jill Ross & Paul Cole
Charlotte & Peter Schoenfeld
Brooke & Hal Stein
Aksion Strong
Sharon & Tom Tales
Elizabeth Villar
Annie Wagner
Jill Worth
Annie Zheng

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Supporters

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Daffodils and Tulips
Chairman
Elyse Newhouse

Frederick Law Olmsted Awards Luncheon
(As of May 7, 2014)
Co-Chairs
Lisa Evans
Vidi Foley
Alexia Leuschen
Yasmin Philip
Corporate Chair
J.P. Morgan
Honoree
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Elizabeth H. Arwood
Bloomberg Philanthropies
Stephanie Coleman
Amy Griffin
Lise Evans
Anne S. Harrison
J.P. Morgan
Amie James
Thomas L. Kempner, Jr. & Katheryn Patterson
Mrs. Alexa Leuschen
Jenny Paulson
Margaret Smith

Membership
(As of October 1, 2014)
Co-Chairman
Lisa Evans
Marcia Mahan
Yasmin Philip
Committee
Emily Blaustrick
Noreen Buckfire

Olmsted Visionaries
(As of October 1, 2014)
Chairman
Betsy Messerschmitt
Committee
Wendy N. Carduner
Judith G. Churchill
Cathy Brienza Ingram
Robyn L. Joseph

Olmsted Tickets
Baroness Veronique Ich
Silvia Eberti
Darica Fatayi
Patricia Fast
Barbara J. Fife
Karen Gamst
Mrs. Martin D. Gross
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Hope F. Hudner
Pamela Joyner
Emma Saim-Andran Krendmaln
Mrs. Kenneth Langone
Liz Poej McCreary
Heidi Neuhoff-McdWilliams
Lisa Pevaroff-Cohn
Betty Pitts
Carolyn C. Reece
Dr. Annette L. Rickel
Deborah Rosenthal
Frances Schultz
Melanie Sherin
Mrs. Kathleen Tait
Laurie Tisch
Barbara Tisher
Mrs. Michel V.M. van der Voort
Monica Gerard-Sharp Wambold

Supporters

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Women’s Committee Programs & Events | Continued
Women’s Committee Programs & Events | Continued

Omsted Visionaries
Janet Asinov
Robin Bell-Stevens
Norna Buehner
Marilyn Calderwood
Wendy N. Carduner
Judith G. Churchil
Jean Clark
Norma T. Dana
Diane Dunne
Linda Fiardil
Nancy Gelman
Samantha Topping-Gellert

Anne S. Harrison
Andrea Henderson Fahnestock
Cathy Brincema Ingram
Robyn L. Joseph
Eleanor Kennedy
Shelia C. Labroccoque
Karrie Latham
Joan K. Marks
Karen T. May
Betsy Messerschmit
Muffy Miller
Gillian Minster
Nancy Missott
Maureen Mulhern

Elyse Newhouse
Laura O’Donohue
Toni Peebler
Margarita Pernell
Virginia Riddle
Alison Rockefeller
Elizabeth Barlow Rogers
Susan Rudin
Alexa Hennan Ryan
Elizabeth Strilling
Douglas Thomas
Elizabeth Vare
Mel White

Perimeter Association
(As of October 1, 2014)

Chairman
Eleanora Kennedy
Honorary Chairman
Toni Peebler

Committee
Suzie Ajala
Gina Bartlett
Susan Calhoun
Suzanne Cochran
Robyn Joseph
Julie Miller
Warren Miller
Rosalind Myerson

Laura O’Donohue
Nancy Padkano
Liz Peak
Jennifer Pikes
Bonnie Pope
Susan Rutka
Elizabeth Strilling
Elizabeth Ann Strilling-Kvien
Coka Anna M. Willcox

Perimeter Association Supporters
(As of June 30, 2014)

North Side
35 West 110th Street
137 West 110th Street
380 West 110th Street
391 West 110th Street

South Side
106 Central Park South
150 Central Park South
New York Athletic Club
210 Central Park South
222 Central Park South
240 Central Park South

West Side
1 Central Park West
15 Central Park West
1 West 64th Street
25 West 64th Street
50 Central Park West
65 Central Park West
80 Central Park West
88 Central Park West
101 Central Park West
1 West 73rd Street
135 Central Park West
145 Central Park West
230 Central Park West
25 West 81st Street
7 West 83rd Street
20 West 89th Street
27 West 88th Street
40 West 89th Street
115 West 86th Street
144 West 86th Street
241 Central Park West
276 Central Park West
291 Central Park West
295 Central Park West
300 Central Park West
320 Central Park West
325 Central Park West
336 Central Park West
370 Central Park West
372 Central Park West
382 Central Park West
400 Central Park West
418 Central Park West
477 Central Park West

East Side
785 Fifth Avenue
800 Fifth Avenue
The Knickerbocker Club
2 East 62nd Street
830 Fifth Avenue
817 Fifth Avenue
820 Fifth Avenue
826 Fifth Avenue
834 Fifth Avenue
1 East 66th Street
4 East 66th Street
2 East 67th Street
837 Fifth Avenue
276 East 60th Street
254 East 60th Street
2 East 70th Street
211 East 70th Street
907 Fifth Avenue
912 Fifth Avenue
920 Fifth Avenue

Womens Committee Programs & Events | Continued

222 Central Park South
New York Athletic Club
150 Central Park South
106 Central Park South
South Side
301 West 110th Street
300 West 110th Street
137 West 110th Street
35 West 110th Street
North Side
(As of June 30, 2014)
Perimeter Association Supporters
Toni Peebler
Honorary Chairman
Eleanora Kennedy
Co-Chairmen
Barbara Scott

Committee
Mary Beth Adelson
Jennifer Argente
Christina Arnao
Amy Beal
Suzy Bizzantz
Anna Black
Margaret S. Bluestein
Kimberly Swain Cantor
Clare Capello
Shrin Christofferson
Ashley Christopher
Sara Cleaves
Ranka Cohen
Judy Collins
Lesley Drury
Adelina Wong Ettelson

Playground Partners
(As of October 1, 2014)

Co-Chairmen
Paige Hardy
Sarah Kurita
Honorary Chairman
Suzanne Cochran
Committee
Mary Beth Adelson
Jennifer Argente
Christina Arnao
Amy Beal
Suzy Bizzantz
Anna Black
Margaret S. Bluestein
Kimberly Swain Cantor
Clare Capello
Shrin Christofferson
Ashley Christopher
Sara Cleaves
Ranka Cohen
Judy Collins
Lesley Drury
Adelina Wong Ettelson

Centennial Visionaries

Jennifer Evans
Clara Fodor
Janet Francis
Shana Gary
Samantha Topping Gellert
Kimberly Sanderson Huttitz
Cena Jackson
Erica Jenisse
Jadiee Kabir
Kimberly Klomczak
Kristy Kornigold
Nyssa Kourakos
Kathy Landy
Paige Bolger Malik
Lara Marcon
Michelle Marra
Molly Hovey McCoosy
Nancy McCormick
Sarah McGae
Eby McKay
Emily McLellan
Sarah McGee
Whitney Mogavero
Ellen Ofrit

Tree Trust
Co-Chairman
Marilyn Calderwood
Barbara Scott
Honorary Chairman
Jean Clark
Eleanor Kennedy
Betty Barlow Rogers
Betty Sherrill*

Committee
Mary Beth Adelson
Liz Victory Anderson
Diane Buehner
Cindy Ketchum
Soo Young Kim
Kathy Kral
Minnie Lewis
Kathy Mahon

Supporters
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* Deceased

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Central Park Conservancy
104
**Special Events**

**Autumn in Central Park**  
(November 19, 2013)

*Chairmen*
Kitty and Tom Kempner  
Gillian and Sylvester Miniter  
Deborah Roberts and Al Roker  
Fiona and Eric Rudin  

*Corporate Chair*
Angelo Gordon & Co.  

*Event Sponsors*
Van Cleef & Arpels  
Valentino  

*Young Associate Chairmen*
Sarah Arison  
Elizabeth Hurpin  
Julia Loomis  
Juliana Simmons  

---

**Taste of Summer**  
(June 11, 2014)

*Event Chairs*
Kristy & Jonathan Komnold  
Carol Sutton Lewis & William M. Lewis, Jr.  
Laurie & Jay Mandelbaum  
Gillian & Sylvester Miniter  
Jenny & John Paulson  
Melissa Val & Norman C. Selby  

*Presenting sponsor*
Macquarie  

*Silent Auction Donors*
21 Club  
American Trade Hotel  
Appalachian Mountain Club  
Bodega Negra at Dream Downtown  
Brooklyn Brewery  
Chambers Hotel  
City Winery NYC  
Cloud Catering and Events  
Crowne Plaza Hospitality  
Boykin Curry & Celine Kemble  
The Delashmeider Group  
Eau Palm Beach Resort & Spa  
The Fairmont Hamilton Princess  
The Kearney House, a Relais & Chateaux Property  
Four Seasons Resort Costa Rica  
IF/THEN, A New Musical  
Indajara Travel Inc.  
Cathy and Bill Ingram  
Inukteura  
Le Bernardin  
Le Cirque Restaurant  
Left Bank  
La Patri Quotidien  
Les Halles  
Loews Regency Hotel  
Macy’s  
Momofuku Ma Peche  
Natura Bisse  
The Ocean House, a Relais & Chateaux Property  
Oheka castle  
Park Hyatt New York  
The Peninsula New York  
The Safari Collection  
Salamanor Resort & Spa  
SD26 Restaurant & Wine Bar  
THE SKYLARK  
SPORTIME Randall’s Island  
The Surrey  
Thalassa Restaurant  
United States Tennis Association  
VBT Bicycling and Walking Vacations  
WABC-TV  
Wolffer Estate Vineyard  

*Taste of Summer Restaurants*
21 Club  
AG Kitchen  
A Voice Columbus  
The Back Room at Ovd5  
Baked by Melissa  
Baton  
Bodega Negra at Dream Downtown  
Bridgewater Chocolate  
Caravaggio  
Central Park Boathouse  
Clement  
Cloud Catering  
Delicatessen  
Dev’s Restaurant  
Good Enough to Eat  
Ivy Bakery  
KITCHN  
Le Cirque  
Left Bank  
Les Halles  
Masa  
Pastrano  
The Regency Bar & Grill  
Ristorante Mornii  
SD26 Restaurant & Wine Bar  
Serafinna Restaurant  
Seriolydi 3  
Swift’s Restaurant  
Tavern on the Green  
Thalassa Restaurant  
Tosca Restaurant  
Triomphe  
The Writing Room  

*In-Kind Donations*
Anheuser-Choud Inc.  
Arboreda Winery  
William Grant & Sons  

*Taste Cafe*
American Table Cafe and Bar at Lincoln Center  
Red Rooster Harlem  
Samuelson at HP  

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**I Heart Central Park**  
(February 15, 2014)

*In-Kind Event Sponsors*
Cloud Catering  
The Naked Grape  
Petal by Pedal  

*Host Committee*
Jennifer Adler  
Sarah Lauren Allen  
Chloe Cacmichael  
Kelly Chiu  
Megan Chusid  
Lauren & Chris Corinnet  
Hasya Cross  
Mary-Elizabeth Deoner  
Allison Evang  
Scott Jeffrey  
Susannah & William Lewis  
Lauren Lipsky  
Jennifer Macdonald  
Caroline Margarella  
Marjorie Mayrock  
Toby Odosofsky  
Elizabeth Pantaleo  
Emily Parsons  
Catherine Rawls  
Susy Schieffelin & Adam Ktsoo  
Jeff Strypiński  
David Simpson  
Micky Sorfi  
Cary Starks  
David Tarnowski  
Stephanie Woodmansee  

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**Evening in the Garden**  
(June 18, 2014)

*In-Kind Event Sponsors*
Cloud Catering  
The Naked Grape  
WhistlePig Whiskey/GoAmericaGo Beverages LLC  
Petal by Pedal  

*Host Committee*
Jennifer Adler  
Sarah Lauren Allen  
Chloe Cacmichael  
Kelly Chiu  
Megan Chusid  
Lauren & Chris Corinnet  
Hasya Cross  
Mary-Elizabeth Deoner  
Allison Evang  
Scott Jeffrey  
Susannah & William Lewis  
Lauren Lipsky  
Jennifer Macdonald  
Caroline Margarella  
Marjorie Mayrock  
Toby Odosofsky  
Elizabeth Pantaleo  
Emily Parsons  
Catherine Rawls  
Susy Schieffelin & Adam Ktsoo  
Jeff Strypiński  
David Simpson  
Micky Sorfi  
Cary Starks  
David Tarnowski  
Stephanie Woodmansee  

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Central Park Conservancy Management & Staff

(As of June 30, 2014)

Senior Management and Officers

Douglas Blonsky
President & CEO
Central Park Conservancy and Central Park Administrator

Neil Calvanese
Vice President for Operations

Terri Coppsmire
Vice President for Visitor Experience

Laurel Hall
Vice President for Development, Women’s Committee and Special Events

Frank LoCastro
Vice President for Operations Management

Jane McIntosh
Vice President for Philanthropy

Christopher Nolan
Senior Vice President for Planning

Kathryn Ortiz
Chief Financial Officer & Vice President

20 Years or More

Douglas Blonsky
Frank LoCastro
Neil Calvanese
Terri Coppsmire
Jane McIntosh
Christopher Nolan
Kathryn Ortiz

2014

CENTRAL PARK CONSERVANCY

CENTRAL PARK CONSERVANCY

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### Central Park Conservancy Volunteers

#### (As of June 30, 2014)

<table>
<thead>
<tr>
<th>Years</th>
<th>Names</th>
</tr>
</thead>
<tbody>
<tr>
<td>25 or more</td>
<td>Margaret Bloom, Elton Fine, Phyllis Barro, Richard Hooper, Louise Ransom, Fern Stroper, Doris Tenca</td>
</tr>
<tr>
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Paul Passantino  
Ann Passer  
Clissy Paul  
Templeton Peck  
Merritt Perlman  
Julia Person  
Shirley Poluda  
Anna Polonski  
Theresa Poon  
Mary Ann Pouset  
Gloria Privotila  
Michelle Rafferty  
Shannon Randall  
Emily Ransier  
Thomas Reed  
Joan Reisman-Brill  
Adena Rilkin  
Christopher Robards  
Chris Robertson  
Joan Robinson  
Ruth Rogers  
Lois Roos  
Bernard Rosenbaum  
Robert Rosengard  
Ina Rosenthal  
Ruth-Ann Rosenval  
April Rosenwax  
Joyce Rotterdam  
Jana Sanford  
Fiorina Sammartino  
Marthoa Schmit  
Sylvia Schoenbaum  
Alison Schendof  
Joseph Schwartz  
Shirley Scott  
Gouri Setharam  
Virginia Seipelt  
Henoch Senbeta  
Leonard Shapiro  
John Sheehy  
Alicia Siegel  
Sharon Silvino  
Lae Simon  
Anthony Small  
Rose Smith  
Andy Smith  
Ann Smith  
Jonas Spatz  
Marianne Spohnholz  
William Stannard  
Barbara Stanton  
Brigitte Stark-Merkin  
Deena Stath  
Michael Stieh  
Robert Stuart  
Jay Suherwanto  
Alfred Styrmanski  
Maria Tardugno  
Marcella Thomann  
Susan Timler  
Nina Tobiar  
Noriko Tokuyama  
Maria Trasino  
Terry Trifari  
Hsinwei Tsang  
Nathalie Tur  
Karl Veiter  
Anne Wallmer  
Xuhua Wang  
Barbara Warren  
Louise Wasley  
Rebecca Watson  
Kato Weigarten  
Hans Weiss  
Irvin Weitzman  
Kevin Wilkinson  
Ashley Williams  
Alisa Williamson  
Jordan Wong  
Erik Yang  
Frances Zainoeddin  
Barbara Zammarchi  
Steve Zawei  
Victoria Zummo  
Paul Zuydhoek  

Less than one year  
Maria Alcorta  
Cathy-Lynne Ames  
Alan Barcus  
Daniela Barone  
Mary Bass  
Marlene Baumann  
Kathleen (Kathy) Berry  
Catherine Bizzi  
Tom Calcio  
Elizabeth Callaghan  
Serena Candi  
Melissa Cauchi  
mame Cisse  
Anne Collins  
Nancy Connolly  
Eboni Cooper  
Katherine Drayley  
Laura Eisenhauer  
Judy Felce  
Linda Friss  

Susan Fraker  
Robert Galster  
Hope Gerstler  
Beth Golfe  
Rona Green  
Ort Streitberg  
Yasha Grinfeld  
Marius Grinnit  
Cathy Hakloman  
Naline Heind-Kooymen  
Lesley Hernandez  
Ginger Holton  
Jocas Hopkins  
K. Josa Houchenika  
Bob Jordan  
Tatiana Kalotsch  
Richard Kane  
Faye Korak  
Nadya Litskevitch  
Malvina Macchio  
Katherine Marshall  
Sylvia McCarter  
Timothy McCarthy  
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Selena Monte  
Malka Moskowitz  
Anthony Pacheco  
Tashi Palden  
Bharat Patel  
Clifford Pietrow  
Sylvia Porell  
Gary Perkins  
William Phillips  
Susan Sothe Pape  
Alex Ramos  
Ned Richards  
Gail Richardson  
Alissa Riva  
Dusan Rotman  
George Rudanaue  
Luba Ruzhnikov  
Doris Shandell  
Nur Simais  
Misty Skelton  
Jean Smyth  
Gloria Sostre  
Frank St Louis  
Sharom Stanton  
Priyanka Subramanyam  
Jim Tyrone  
Dana Weinroth  
Keon Wilson  
Sue B. Wu  
Sarah Zima  

This year the Conservancy opened an information kiosk for visitors at the Park’s Columbus Circle entrance. In addition to providing information, the kiosk sells a small selection of souvenirs.

This year we added rustic benches and fences to the Pond landscape.
Ways to Help
Ways to Help

Become a Volunteer
centralparknyc.org/volunteer

Shop at the Official Central Park Store
centralparknyc.org/shop

Give a Legacy Gift
centralparknyc.org/plannedgiving

Adopt a Bench
centralparknyc.org/benches

Endow a Tree
centralparknyc.org/trees

Tour the Park
centralparknyc.org/tours

Donate Daffodils, Tulips or Mums
centralparknyc.org/womenscommittee

Send an Honor E-card
centralparknyc.org/honor

Become a Member
centralparknyc.org/membership

Leave Your Mark in the Park
centralparknyc.org/runner

Join the Perimeter Association
centralparknyc.org/perimeterassociation

Support a Playground
centralparknyc.org/pgp

Frederick Law Olmsted
ID: 843
Calvert Vaux
Exp. 12/2014
Mission Statement

The mission of Central Park Conservancy is to restore, manage, and enhance Central Park, in partnership with the public.

Central Park Conservancy aspires to build a great organization that sets the standard for and spreads the principles of world-class park management — emphasizing environmental excellence — to improve the quality of open space for the enjoyment of all.

Central Park Conservancy is committed to sustaining this operating model to provide a legacy for future generations of park users.

Guiding Principle

Central Park is a masterpiece of landscape architecture created to provide a scenic retreat from urban life for the enjoyment of all and, in so doing, to establish New York’s place among the great cities of the world. As the organization entrusted with the responsibility of caring for New York’s most important public space, our work is founded on the belief that citizen leadership and private philanthropy are key to ensuring that the Park and its essential purpose endure.

Core Values

Commitment

We value commitment to our mission, Central Park and the visitor experience.

Excellence

We value innovation and the highest quality results in every aspect of our work.

Integrity

We value ethical conduct in our business practices.

Adaptability

We value adaptability in our response to change and challenges.

Communication

We value clear, consistent communication, teamwork and an open dialogue both internally and with the public.

Public Confidence

We value the public and work to earn and maintain their confidence in our role as caretakers of Central Park.

Credits

Annual Report 2014 was produced entirely by the staff of Central Park Conservancy.

Design: Sol Salgar, Sara Cedar Miller
Writers: Andrea Buteau, Terri Carta, Alexander Egan, Elizabeth Kaledin, Maura Lout, Frank LoCastro, Sara Cedar Miller, Elizabeth Barlow Rogers, Nicole Sexton, Marie Warsh
Editors: Alice Baer, Carla Sylvester
Financials: Kathryn Ortiz, Controller
List Coordinator: Terry Setzer
Photography: All photos by Sara Cedar Miller except the following:
Institute: p. 29: Terri Carta
p. 30 (top), 31, 32, 33: Ethan David Kent
p. 30: Bruce Crawford
Friendship:
"p. 40 (bottom left): Lucimar Araujo
p. 38 (top left): Paul Porter/BFA
p. 38 (right middle), 39 (left middle): BFA
p. 41 (top): Patrick McMullan"
Ways to Help:
p. 108, 120 (bottom right): Ginger Propper

For more information about Central Park Conservancy:
Visit: centralparknyc.org
Call: 212.310.6600
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New York, NY 10022
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Twitter: @centralparknyc
Instagram: @centralparknyc